MORTON GROVE
PUBLIC LIBRARY

FINANCIAL REPORT
January 2025
Pam Leffler, Executive Director

The monthly Financial Report includes the following tables of information:

- General Ledger Trial Balance for previous month
- Account Reconciliation Wintrust Operating Bank Account for previous month
- Check Register for previous month
- Year-to-Date Income Statement Compared with Budget and Previous Year
- Illinois Public Reserves Investment Management Trust (IPRIME) Master Total Portfolio Report

If a more accessible digital version of this report is required, please contact either the Executive Director at (847) 929-5130 / pleffler@mgpl.org or the Business Manager at (847)929-5121 / lshell@mgpl.org.

Morton Grove Public Library
General Ledger Trial Balance
As of Jan 31, 2025

Filter Criteria includes: 1) Types: Cash. Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Current Bal
10-1011	Fifth Third Operating	4,081.12
10-1012	Wintrust Operating	1,907,065.61
10-1015	PMA	101.42
10-1030	Petty Cash	250.00
10-1040	Cash register change	150.00
10-1060	Illinois Funds E-Pay	618.38
10-1061	Illinois Funds	1,139.61
20-1170	Wintrust Special Reserve	48,257.72
	Total:	**1,961,663.86**

Morton Grove Public Library
Account Reconciliation
As of Jan 31, 2025
10-1012 - Wintrust Operating
Bank Statement Date: January 31, 2025

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				2,464,204.95
Add: Cash Receipts				
Less: Cash Disbursements				(328,449.53)
Add (Less) Other				(228,689.81)
Ending GL Balance				1,907,065.61
Ending Bank Balance				2,127,464.78
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks				
	Sep 5, 2024	8652	(12.74)	
	Dec 3, 2024	8872	(30.00)	
	Jan 14, 2025	8964	(150.00)	
	Jan 14, 2025	8968	(3,858.13)	
	Jan 21, 2025	8981	(1,115.00)	
	Jan 21, 2025	8988	(1,104.91)	
	Jan 28, 2025	8989	(2,408.08)	
	Jan 28, 2025	8990	(350.00)	
	Jan 28, 2025	8991	(62.97)	
	Jan 28, 2025	8992	(203,000.00)	
	Jan 28, 2025	8993	(200.00)	
	Jan 28, 2025	8994	(1,293.00)	
	Jan 28, 2025	8995	(120.00)	
	Jan 28, 2025	8996	(320.39)	
	Jan 28, 2025	8997	(1,315.88)	
	Jan 28, 2025	8998	(2,844.30)	
	Jan 28, 2025	8999	(110.77)	
	Jan 28, 2025	9000	(400.00)	
	Jan 28, 2025	9001	(1,703.00)	
Total outstanding checks				(220,399.17)
Add (Less) Other				
Total other				
Unreconciled difference				0.00
Ending GL Balance				1,907,065.61

Morton Grove Public Library
Check Register
For the Period From Jan 1, 2025 to Jan 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee ID	Payee	Amount
8939	1/7/25	CHRISTMAS, C.	Chris Christmas	80.00
8940	1/7/25	COMCAST INTERNET	Comcast Internet	517.08
8941	1/7/25	CROSSTOWN	Crosstown Exotics	450.00
8942	1/7/25	GREATAMERICA	Great America Financial Services	1,634.18
8943	1/7/25	IMRF-EMPLOYEE	Village of Morton Grove	6,558.21
8944	1/7/25	IMRF-EMPLOYER	Village of Morton Grove	7,205.07
8945	1/7/25	LANGUAGELABS	The Language Labs	200.00
8946	1/7/25	ORANGE BOY	Orange Boy Inc.	4,800.00
8947	1/7/25	PITNEY BOWES	Pitney Bowes Global Financial Services	242.94
8948	1/7/25	STAPLES	Staples Advantage	314.41
8949	1/7/25	STATE INDUSTRIAL	State Chemical Solutions	136.24
8950	1/7/25	Tamras	Ed Tamras	84.69
8951	1/7/25	WIN	Wellness Insurance Network	23,424.68
8952	1/8/25	BAKER	Baker & Taylor Books	1,137.42
8953	1/8/25	MIDWEST TAPE	Midwest Tape LLC	107.19
8954	1/8/25	OUTSOURCE SOLUTIC	Outsource Solutions Group, Inc.	2,434.78
8955	1/8/25	SIKICH-ACCOUNTING	Sikich LLP	1,183.00
8956	1/8/25	BONDJ	Jessica Bond	50.25
8957	1/8/25	UNIQUE MANAGEMEN	Unique Management Services, Inc.	144.20

Morton Grove Public Library
Check Register
For the Period From Jan 1, 2025 to Jan 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee ID	Payee	Amount
8958	1/14/25	ANDERSON	Terminix-Anderson	77.28
8959	1/14/25	AT&T MOBILITY	AT&T MOBILITY	83.48
8960	1/14/25	BAKER	Baker & Taylor Books	1,431.70
8961	1/14/25	Cengage	Cengage Learning Inc / Gale	233.32
8962	1/14/25	COMCAST	Comcast Phones	1,181.29
8963	1/14/25	KANOPY	Kanopy, Inc	526.00
8964	1/14/25	LACONI	LACONI Inc.	150.00
8965	1/14/25	LAUTERBACH	Lauterbach & Amen, LLP	2,910.00
8966	1/14/25	LIBRARY FURNITURE	Library Furniture International	5,417.00
8967	1/14/25	MIDWEST MECHANICA	Midwest Mechanical	12,202.28
8968	1/14/25	MIDWEST TAPE	Midwest Tape LLC	3,858.13
8969	1/14/25	NICOR	Nicor Gas	905.75
8970	1/14/25	OUTSOURCE SOLUTIC	Outsource Solutions Group, Inc.	1,286.30
8971	1/14/25	OVERDRIVE	OverDrive	98.44
8972	1/14/25	RAILS	Rails	431.00
8973	1/14/25	SENSOURCE	SenSource	396.00
8974	1/14/25	SHOWCASES	Showcases	53.97
8975	1/14/25	SKOKIE PUBLIC	Skokie Public Library	27.65
8976	1/14/25	STAPLES	Staples Advantage	90.61

Morton Grove Public Library
Check Register
For the Period From Jan 1, 2025 to Jan 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee ID	Payee	Amount
8977	1/21/25	AT&T	AT&T	146.58
8978	1/21/25	BAKER	Baker & Taylor Books	1,325.34
8979	1/21/25	CCS	Cooperative Computer Services	15,420.10
8980	1/21/25	CMFP	CMFP	240.00
8981	1/21/25	COMPENDIUM	Compendium Library Services LLC	1,115.00
8982	1/21/25	DEMCO	Demco, Inc.	129.34
8983	1/21/25	Jessica Alexander	Jessica Alexander	17.50
8984	1/21/25	MIDWEST TAPE	Midwest Tape LLC	338.26
8985	1/21/25	OUTSOURCE SOLUTIC	Outsource Solutions Group, Inc.	7,748.22
8986	1/21/25	PROQUEST	ProQuest LLC	5,628.52
8987	1/21/25	STAPLES	Staples Advantage	84.98
8988	1/21/25	USPS	United States Postal Service	1,104.91
8989	1/28/25	BAKER	Baker & Taylor Books	2,408.08
8990	1/28/25	BECKV	Valeria Beck	350.00
8991	1/28/25	Cengage	Cengage Learning Inc / Gale	62.97
8992	1/28/25	CNA.PN	CNA	203,000.00
8993	1/28/25	JOB SEARCH PRO	Job Search Like a Pro	200.00
8994	1/28/25	LIBRARYPASS	Library Pass INC	1,293.00
8995	1/28/25	MCGEEJ	Joan McGee	120.00

Morton Grove Public Library
Check Register
For the Period From Jan 1, 2025 to Jan 31, 2025

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee ID	Payee	Amount
8996	1/28/25	MIDWEST TAPE	Midwest Tape LLC	320.39
8997	1/28/25	OUTSOURCE SOLUTIC	Outsource Solutions Group, Inc.	1,315.88
8998	1/28/25	SIKICH-ACCOUNTING	Sikich LLP	2,844.30
8999	1/28/25	STAPLES	Staples Advantage	110.77
9000	1/28/25	WEPALIBROS	Wepa Libros	400.00
9001	1/28/25	WORLD BOOK	World Book, Inc.	1,703.00
Total				**329,491.68**

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the One Month Ending January 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
Revenues						
10-3100	Property Tax Receipts	(305.76)	(305.76)	(3,908,828.00)	3,908,522.24	0.01
10-3110	Replacement Tax Receipts	0.00	0.00	(50,000.00)	50,000.00	0.00
10-3115	License Plate Sticker Revenue	(152.00)	(152.00)	(2,000.00)	1,848.00	7.60
10-3200	Fines	(15.95)	(15.95)	(175.00)	159.05	9.11
10-3210	Lost Materials Payments	(45.81)	(45.81)	(500.00)	454.19	9.16
10-3800	Photocopy/Printing	(190.07)	(190.07)	(6,400.00)	6,209.93	2.97
10-3900	Miscellaneous Income	(869.63)	(869.63)	(15,000.00)	14,130.37	5.80
10-3920	Grants	0.00	0.00	(41,066.00)	41,066.00	0.00
10-3930	Interest Income	(7.12)	(7.12)	(2,000.00)	1,992.88	0.36
10-3940	Book Sales Receipts	(3,653.91)	(3,653.91)	(4,000.00)	346.09	91.35
10-3941	Vending Income	(610.74)	(610.74)	(5,000.00)	4,389.26	12.21
10-3950	Donations	(65.00)	(65.00)	(4,800.00)	4,735.00	1.35
20-3930	Interest Income	(186.04)	(186.04)	(47,075.00)	46,888.96	0.40
	Total Revenues	(6,102.03)	(6,102.03)	(4,086,844.00)	4,080,741.97	0.15
Expenses						
10-4011	Exempt	61,631.58	61,631.58	529,951.00	(468,319.42)	11.63
10-4021	Non-Exempt	155,824.32	155,824.32	1,399,054.00	(1,243,229.68)	11.14
10-4050	Retirement	210,205.07	210,205.07	295,000.00	(84,794.93)	71.26
10-4060	Health Insurance	18,893.10	18,893.10	287,900.00	(269,006.90)	6.56
10-4065	FSA - EBC fee	63.75	63.75	500.00	(436.25)	12.75
10-4080	Life Insurance	224.68	224.68	2,750.00	(2,525.32)	8.17
10-5010	Books - Adult	4,613.11	4,613.11	95,000.00	(90,386.89)	4.86
10-5011	Books - Youth	2,153.49	2,153.49	40,000.00	(37,846.51)	5.38
10-5020	Periodicals	0.00	0.00	10,000.00	(10,000.00)	0.00
10-5030	Audiovisual - Adult	6,069.51	6,069.51	85,000.00	(78,930.49)	7.14
10-5031	Audiovisual - Youth	178.40	178.40	8,000.00	(7,821.60)	2.23
10-5040	Library of Things	0.00	0.00	1,000.00	(1,000.00)	0.00
10-5050	Microforms/Digitization	0.00	0.00	850.00	(850.00)	0.00

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the One Month Ending January 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-5200	Programs - Adult	981.00	981.00	24,000.00	(23,019.00)	4.09
10-5201	Programs - Youth	747.50	747.50	23,500.00	(22,752.50)	3.18
10-5250	Grants-AgeOptions	120.00	120.00	3,500.00	(3,380.00)	3.43
10-5400	Photocopier Acquis & Maint.	1,634.18	1,634.18	21,000.00	(19,365.82)	7.78
10-6090	Automation	13,448.84	13,448.84	165,000.00	(151,551.16)	8.15
10-6310	Adult Services Databases	7,331.52	7,331.52	45,000.00	(37,668.48)	16.29
10-6320	Youth Services Databases	0.00	0.00	14,500.00	(14,500.00)	0.00
10-6330	Staff Support Databases	1,115.00	1,115.00	9,000.00	(7,885.00)	12.39
10-6350	Web Maint/Improvements	0.00	0.00	2,500.00	(2,500.00)	0.00
10-6360	Cooperative Computer Services	15,420.10	15,420.10	60,000.00	(44,579.90)	25.70
10-7010	Building Maintenance	213.52	213.52	60,000.00	(59,786.48)	0.36
10-7020	Building/Service Improvements	396.00	396.00	290,089.00	(289,693.00)	0.14
10-7030	Equip/Machinery Maintenance	10,603.75	10,603.75	51,500.00	(40,896.25)	20.59
10-7040	Furniture Acquisition	5,417.00	5,417.00	12,500.00	(7,083.00)	43.34
10-7060	Utilities	905.75	905.75	10,000.00	(9,094.25)	9.06
10-7080	Insurance	0.00	0.00	41,500.00	(41,500.00)	0.00
10-7090	Square credit card fees	167.76	167.76	350.00	(182.24)	47.93
10-8000	Library Supplies	1,309.81	1,309.81	35,000.00	(33,690.19)	3.74
10-8010	Telephone	1,264.77	1,264.77	13,500.00	(12,235.23)	9.37
10-8020	Postage	1,847.85	1,847.85	8,000.00	(6,152.15)	23.10
10-8030	Printing	0.00	0.00	29,250.00	(29,250.00)	0.00
10-8035	Promotion & Publicity	4,800.00	4,800.00	13,725.00	(8,925.00)	34.97
10-8040	Meals/Recreation/Recognition	0.00	0.00	5,725.00	(5,725.00)	0.00
10-8050	Professional & Staff Devlpmnt	27.65	27.65	13,000.00	(12,972.35)	0.21
10-8080	Memberships	150.00	150.00	12,000.00	(11,850.00)	1.25
10-8130	Professional & Consulting Srvc	4,916.93	4,916.93	37,000.00	(32,083.07)	13.29
10-8150	Miscellaneous	49.64	49.64	1,000.00	(950.36)	4.96
10-8151	Vending	0.00	0.00	6,000.00	(6,000.00)	0.00
10-8155	Mileage	134.94	134.94	3,000.00	(2,865.06)	4.50
10-8165	Collection Fees	124.30	124.30	1,300.00	(1,175.70)	9.56
10-8905	License Plate Sticker Fees	70.50	70.50	1,800.00	(1,729.50)	3.92
10-9010	FICA	16,249.88	16,249.88	148,000.00	(131,750.12)	10.98

Morton Grove Public Library
Year to Date Income Statement
Compared with Budget and Last Year
For the One Month Ending January 31, 2025

		Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-9020	Annual Audit	5,515.15	5,515.15	15,000.00	(9,484.85)	36.77
10-9050	Loan Retirement	11,738.94	11,738.94	154,600.00	(142,861.06)	7.59
10-9060	Interest and Fiscal Charges	1,144.15	1,144.15	0.00	1,144.15	0.00
	Total Expenses	567,703.44	567,703.44	4,086,844.00	(3,519,140.56)	13.89
	Net Income	**(561,601.41)**	**(561,601.41)**	**0.00**	**(561,601.41)**	**0.00**

Master Total Portfolio Report

Report as of 1/31/2025

PMA Financial Network
2135 CityGate Lane
7th Floor
Naperville, IL 60563
Phone: 630-657-6400
Fax: 630-718-8701

Morton Grove Public Library (80214-102 - Operating Reserves)

Type	Holding ID	Settle Date	Maturity	FDIC #	Instrument	Cost	Par-Val/Mat. Val	Rate
ISC		01/31/2025			ISC Balance	$101.42	$101.42	
					Sub Totals →	**$101.42**	**$101.42**	
					Totals →	**$101.42**	**$101.42**	

Time and Dollar Weighted Average Portfolio Yield: 0.00%

Weighted Average Portfolio Maturity: 0.00 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation ($)	Description
ISC	100.00	$101.42	ISC Account

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Cost is comprised of the total amount you paid for the investment including any fees and commissions.

Rate is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par is the amount received at maturity for fixed rate investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at “Cost”.

CD - Certificates of Deposit, **CP -** Commercial Paper, **ISC -** Investment Shares Class, **MMA -** Money Market Account, **SEC -** Government Securities, **TS -** Term Series