



**MORTON GROVE  
PUBLIC LIBRARY**

**FINANCIAL REPORT**

**March 2026**

**Pam Leffler, Executive Director**

The monthly Financial Report includes the following tables of information:

- General Ledger Trial Balance for previous month
- Account Reconciliation Wintrust Operating Bank Account for previous month
- Check Register for previous month
- Year-to-Date Income Statement Compared with Budget and Previous Year
- Illinois Public Reserves Investment Management Trust (IPRIME) Master Total Portfolio Report

If a more accessible digital version of this report is required, please contact either the Executive Director at (847) 929-5130 / [pleffler@mgpl.org](mailto:pleffler@mgpl.org) or the Business Manager at (847)929-5121 / [lshell@mgpl.org](mailto:lshell@mgpl.org).

**Morton Grove Public Library  
General Ledger Trial Balance  
As of Mar 31, 2026**

Filter Criteria includes: 1) Types: Cash. Report order is by ID. Report is printed in Detail Format.

<u>Account ID</u>	<u>Account Description</u>	<u>Current Bal</u>
10-1011	Fifth Third Operating	5,717.86
10-1012	Wintrust Operating	1,959,044.38
10-1015	PMA	105.66
10-1030	Petty Cash	250.00
10-1040	Cash register change	300.00
10-1060	Illinois Funds E-Pay	649.96
10-1061	Illinois Funds	39,466.59
20-1170	Wintrust Special Reserve	<u>50,681.25</u>
	<b>Total:</b>	<b><u><u>2,056,215.70</u></u></b>

**Morton Grove Public Library**  
**Account Reconciliation**  
**As of Mar 31, 2026**  
**10-1012 - Wintrust Operating**  
**Bank Statement Date: March 31, 2026**

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		1,607,152.44
Add: Cash Receipts		
Less: Cash Disbursements		(160,690.49)
Add (Less) Other		512,582.43
Ending GL Balance		1,959,044.38
Ending Bank Balance		1,978,029.73
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Dec 2, 2025	9535	(600.00)
Jan 7, 2026	9574	(90.00)
Jan 27, 2026	9591	(1,115.00)
Feb 12, 2026	9619	(40.00)
Feb 24, 2026	9631	(120.00)
Mar 3, 2026	9638	(24.95)
Mar 3, 2026	9641	(14.50)
Mar 10, 2026	9646	(65.00)
Mar 24, 2026	9660	(21.50)
Mar 24, 2026	9662	(39.30)
Mar 24, 2026	9664	(6,743.41)
Mar 24, 2026	9665	(7,240.91)
Mar 24, 2026	9666	(180.00)
Mar 31, 2026	9668	(250.00)
Mar 31, 2026	9669	(515.00)
Mar 31, 2026	9670	(38.88)
Mar 31, 2026	9671	(62.36)
Mar 31, 2026	9672	(90.00)
Mar 31, 2026	9673	(400.00)
Mar 31, 2026	9674	(120.00)
Mar 31, 2026	9675	(75.00)
Mar 31, 2026	ACH260334	(1,552.97)
Mar 31, 2026	ACH260340	(73.15)
Mar 31, 2026	ACH260342	(246.36)
Total outstanding checks		(19,718.29)
Add (Less) Other		
Mar 31, 2026	Square Dep	732.94
Total other		732.94
Unreconciled difference		0.00
Ending GL Balance		1,959,044.38

**Morton Grove Public Library**  
**Check Register**  
**For the Period From Mar 1, 2026 to Mar 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee ID</b>	<b>Payee</b>	<b>Amount</b>
9639	3/3/26	CHRISTMAS, C.	Chris Christmas	90.00
9640	3/3/26	KUNEVA, G.	Ganka Kuneva	3.50
9641	3/3/26	Marlene	Marlene Mark	14.50
9642	3/3/26	ST. MARTHA	St. Martha Church	1,324.36
9638	3/3/26	CHILDREN'S PLUS	Children's Plus, Inc	24.95
ACH260303	3/4/26	KANOPY	Kanopy, Inc	580.00
ACH260304	3/4/26	MIDWEST TAPE	Midwest Tape LLC	3,450.50
ACH260305	3/4/26	MISSION	MissionSquare	330.00
ACH260306	3/4/26	OVERDRIVE	OverDrive	3,177.17
ACH260307	3/4/26	SIKICH-ACCOUNTING	Sikich LLP	8,477.00
ACH260308	3/4/26	SIKICH-ACCOUNTING	Sikich LLP	2,500.00
ACH260309	3/4/26	STAPLES	Staples Advantage	219.99
ACH260301	3/4/26	Cengage	Cengage Learning Inc / Gale	145.45
ACH260302	3/4/26	COLLEY	Colley Elevator Co.	226.00
ACH260310	3/5/26	WIN	Wellness Insurance Network	23,201.18
9643	3/10/26	CHILDREN'S PLUS	Children's Plus, Inc	293.95
9644	3/10/26	COMCAST	Comcast Phones	1,203.88
9645	3/10/26	COMCAST INTERNET	Comcast Internet	681.90
9646	3/10/26	DANCINGCRANES	Dancing Cranes Yoga	65.00
9647	3/10/26	HALLM	Michael Hall	200.00
9648	3/10/26	JOURNEYED	JourneyEd.com, Inc	194.33
9649	3/10/26	KOREA TIMES	The Korea Times	400.00
9650	3/10/26	LIBRARY IDEAS LLC	Library Ideas LLC	111.14
9651	3/10/26	USPS	United States Postal Service	1,237.96
9652	3/10/26	VERIFIED FIRST	Verified First	32.40
9653	3/10/26	WIEDEMAN, D.	Debbie Wiedeman	27.55

**Morton Grove Public Library**  
**Check Register**  
**For the Period From Mar 1, 2026 to Mar 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee ID</b>	<b>Payee</b>	<b>Amount</b>
ACH260311	3/10/26	amazon	Amazon	1,461.60
ACH260312	3/10/26	ANDERSON	Terminix-Anderson	87.51
ACH260313	3/11/26	Cengage	Cengage Learning Inc / Gale	145.50
ACH260314	3/11/26	GREATAMERICA	Great America Financial Services	1,747.21
ACH260315	3/11/26	MIDWEST TAPE	Midwest Tape LLC	982.07
ACH260316	3/11/26	STAPLES	Staples Advantage	101.96
ACH260317	3/11/26	STATE INDUSTRIAL	State Chemical Solutions	140.33
ACH260318	3/11/26	TODAYS	Today's Business Solutions Inc	2,802.12
ACH260319	3/11/26	UNIQUE MANAGEMEN	Unique Management Services, Inc.	360.50
AW3-13-26	3/13/26	EBFlex	EBFlex	361.09
9654	3/17/26	AT&T MOBILITY	AT&T MOBILITY	84.48
9655	3/17/26	CHILDREN'S PLUS	Children's Plus, Inc	1,291.79
9656	3/17/26	DONNERE	Erik Donner	350.00
9657	3/17/26	IMPACT	Impact Networking, LLC	210.00
9658	3/17/26	LIBRARY IDEAS LLC	Library Ideas LLC	125.56
9659	3/17/26	TOMESELLO, L.	Tomasello, Loredana	80.00
ACH260320	3/18/26	amazon	Amazon	1,581.46
ACH260321	3/19/26	Cengage	Cengage Learning Inc / Gale	290.31
ACH260322	3/19/26	MIDWEST MECHANICA	Midwest Mechanical	500.00
ACH260323	3/19/26	MIDWEST TAPE	Midwest Tape LLC	238.40
ACH260324	3/19/26	OUTSOURCE SOLUTIC	Outsource Solutions Group, Inc.	12,841.02
ACH260325	3/19/26	WAREHOUSE	Warehouse Direct	1,108.51
9660	3/24/26	Algonquin Area PLD	Algonquin Area Public Library District	21.50
9661	3/24/26	AT&T	AT&T	167.52
9662	3/24/26	CHERIANS	Shawn Cherian	39.30
9663	3/24/26	CHILDREN'S PLUS	Children's Plus, Inc	1,609.40

**Morton Grove Public Library**  
**Check Register**  
**For the Period From Mar 1, 2026 to Mar 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee ID</b>	<b>Payee</b>	<b>Amount</b>
9664	3/24/26	IMRF-EMPLOYEE	Village of Morton Grove	6,743.41
9665	3/24/26	IMRF-EMPLOYER	Village of Morton Grove	7,240.91
9666	3/24/26	MORE THAN SCORES	More Than Scores & Test	180.00
9667	3/24/26	RAILS	Rails	640.00
AW3-27-26	3/27/26	EBFlex	EBFlex	361.09
ACH260326	3/30/26	Cengage	Cengage Learning Inc / Gale	169.44
ACH260327	3/30/26	COLLEY	Colley Elevator Co.	857.50
ACH260328	3/30/26	MIDWEST TAPE	Midwest Tape LLC	316.41
ACH260329	3/30/26	STAPLES	Staples Advantage	46.80
ACH260330	3/30/26	STATE INDUSTRIAL	State Chemical Solutions	140.33
ACH260331	3/30/26	WAREHOUSE	Warehouse Direct	410.12
ACH260333	3/30/26	WINTRUSTCC	First National Bank of Omaha	16,723.45
ACH260332	3/31/26	WIN	Wellness Insurance Network	22,403.18
9668	3/31/26	BLISSFUL LIGHT	Blissful Light LLC	250.00
9669	3/31/26	BUSINESS CARDS ETC	Business Cards Etc	515.00
9670	3/31/26	CARY AREA PL	Cary Area Public Library	38.88
9671	3/31/26	CHILDREN'S PLUS	Children's Plus, Inc	62.36
9672	3/31/26	CHRISTMAS, C.	Chris Christmas	90.00
9673	3/31/26	GODDARD	Leslie Goddard Presents	400.00
9674	3/31/26	MCGEEJ	Joan McGee	120.00
9675	3/31/26	RAINBOW ANIMAL	Rainbow Dog Animal Assisted Therapy	75.00
ACH260334	3/31/26	amazon	Amazon	1,552.97
AW3-31-26	3/31/26	EBFlex	EBFlex	63.00
ACH260336	3/31/26	Cengage	Cengage Learning Inc / Gale	126.70
ACH260344	3/31/26	STAPLES	Staples Advantage	139.24
ACH260337	3/31/26	COLLEY	Colley Elevator Co.	233.00

**Morton Grove Public Library**  
**Check Register**  
**For the Period From Mar 1, 2026 to Mar 31, 2026**

Filter Criteria includes: Report order is by Date.

<b>Check #</b>	<b>Date</b>	<b>Payee ID</b>	<b>Payee</b>	<b>Amount</b>
ACH260338	3/31/26	DEMCO	Demco, Inc.	417.38
ACH260341	3/31/26	MIDWEST TAPE	Midwest Tape LLC	553.51
ACH260335	3/31/26	BIBLIOTHECA	Bibliotheca, LLC	4,452.54
ACH260343	3/31/26	SIKICH-ACCOUNTING	Sikich LLP	8,544.00
ACH260339	3/31/26	FSS TECH	FSS Technologies	9,642.91
ACH260340	3/31/26	INGRAM	Ingram Library Services	73.15
ACH260342	3/31/26	PITNEY BOWES	Pitney Bowes Global Financial Services	246.36
<b>Total</b>				<b>160,770.49</b>

Morton Grove Public Library  
Year to Date Income Statement  
Compared with Budget and Last Year  
For the Three Months Ending March 31, 2026

	Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
<b>Revenues</b>					
10-3100 Property Tax Receipts	(628,926.69)	(2,223,731.63)	(4,045,637.00)	1,821,905.37	54.97
10-3110 Replacement Tax Receipts	(40,069.40)	(40,069.40)	(50,000.00)	9,930.60	80.14
10-3115 License Plate Sticker Revenue	(192.00)	(480.00)	(2,000.00)	1,520.00	24.00
10-3200 Fines	(10.00)	(25.15)	(150.00)	124.85	16.77
10-3210 Lost Materials Payments	23.45	(176.16)	(400.00)	223.84	44.04
10-3800 Photocopy/Printing	(1,328.16)	(4,019.51)	(8,100.00)	4,080.49	49.62
10-3900 Miscellaneous Income	(17.00)	(333.43)	(1,000.00)	666.57	33.34
10-3920 Grants	0.00	(4,358.00)	(41,000.00)	36,642.00	10.63
10-3930 Interest Income	(128.80)	(374.76)	(1,000.00)	625.24	37.48
10-3940 Book Sales Receipts	(1,001.74)	(2,044.55)	(8,000.00)	5,955.45	25.56
10-3941 Vending Income	(465.95)	(1,569.50)	(7,100.00)	5,530.50	22.11
10-3942 Passport Fee	(3,815.00)	(10,745.00)	(30,000.00)	19,255.00	35.82
10-3943 Passport Photo	(885.00)	(3,240.00)	(8,500.00)	5,260.00	38.12
10-3950 Donations	(11.47)	(733.72)	(4,800.00)	4,066.28	15.29
20-3930 Interest Income	(167.54)	(472.15)	(49,331.00)	48,858.85	0.96
	<hr/>				
Total Revenues	(676,995.30)	(2,292,372.96)	(4,257,018.00)	1,964,645.04	53.85
<hr/>					
<b>Expenses</b>					
10-4011 Exempt	36,324.14	108,872.42	581,000.00	(472,127.58)	18.74
10-4021 Non-Exempt	111,987.68	325,517.30	1,413,000.00	(1,087,482.70)	23.04
10-4040 Unemployment Payment	0.00	8,550.29	5,000.00	3,550.29	171.01
10-4050 Retirement	7,240.91	24,727.30	295,000.00	(270,272.70)	8.38
10-4060 Health Insurance	39,587.40	99,349.74	340,000.00	(240,650.26)	29.22
10-4065 FSA - EBC fee	63.00	189.00	3,500.00	(3,311.00)	5.40
10-4080 Life Insurance	430.36	1,066.40	2,750.00	(1,683.60)	38.78
10-5010 Books - Adult	5,261.65	10,015.04	72,000.00	(61,984.96)	13.91
10-5011 Books - Youth	3,603.31	3,786.25	41,500.00	(37,713.75)	9.12
10-5015 Collections (Phys) - P&S	285.08	401.90	11,000.00	(10,598.10)	3.65
10-5020 Periodicals	400.00	471.99	11,000.00	(10,528.01)	4.29

Morton Grove Public Library  
Year to Date Income Statement  
Compared with Budget and Last Year  
For the Three Months Ending March 31, 2026

	Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-5030 Audiovisual - Adult	2,683.06	4,147.15	22,000.00	(17,852.85)	18.85
10-5031 Audiovisual - Youth	235.05	574.45	8,200.00	(7,625.55)	7.01
10-5035 Digital Materials	7,147.90	16,700.64	86,000.00	(69,299.36)	19.42
10-5040 Library of Things	79.00	127.24	1,000.00	(872.76)	12.72
10-5050 Microforms/Digitization	0.00	0.00	850.00	(850.00)	0.00
10-5200 Programs - Adult	1,119.31	4,197.38	24,000.00	(19,802.62)	17.49
10-5201 Programs - Youth	2,020.73	3,860.82	23,500.00	(19,639.18)	16.43
10-5250 Grants-AgeOptions	835.00	1,625.00	3,500.00	(1,875.00)	46.43
10-5400 Photocopier Acquis & Maint.	1,747.21	5,292.02	21,000.00	(15,707.98)	25.20
10-6090 Automation	21,235.93	45,319.64	170,000.00	(124,680.36)	26.66
10-6310 Adult Services Databases	0.00	9,088.15	45,500.00	(36,411.85)	19.97
10-6320 Youth Services Databases	640.00	640.00	14,500.00	(13,860.00)	4.41
10-6330 Staff Support Databases	411.31	1,766.31	10,000.00	(8,233.69)	17.66
10-6350 Web Maint/Improvements	0.00	0.00	2,500.00	(2,500.00)	0.00
10-6360 Cooperative Computer Services	0.00	31,430.69	60,000.00	(28,569.31)	52.38
10-7010 Building Maintenance	3,758.96	14,580.19	57,000.00	(42,419.81)	25.58
10-7020 Building/Service Improvements	13,673.91	233,017.53	305,743.00	(72,725.47)	76.21
10-7030 Equip/Machinery Maintenance	1,816.50	10,898.76	50,000.00	(39,101.24)	21.80
10-7040 Furniture Acquisition	0.00	0.00	12,500.00	(12,500.00)	0.00
10-7060 Utilities	0.00	1,445.32	10,000.00	(8,554.68)	14.45
10-7080 Insurance	0.00	7,284.00	41,500.00	(34,216.00)	17.55
10-7090 Square credit card fees	246.64	667.44	350.00	317.44	190.70
10-8000 Library Supplies	3,318.47	4,824.04	26,000.00	(21,175.96)	18.55
10-8002 Passport Services Supplies	776.13	2,196.08	7,000.00	(4,803.92)	31.37
10-8010 Telephone	1,203.88	3,611.64	15,000.00	(11,388.36)	24.08
10-8020 Postage	1,445.40	3,128.21	10,000.00	(6,871.79)	31.28
10-8030 Printing	0.00	4,838.00	30,500.00	(25,662.00)	15.86
10-8035 Promotion & Publicity	176.00	5,026.00	14,250.00	(9,224.00)	35.27
10-8040 Meals/Recreation/Recognition	2,560.58	2,651.07	5,725.00	(3,073.93)	46.31
10-8050 Professional & Staff Devlpmnt	2,984.79	3,842.62	15,000.00	(11,157.38)	25.62
10-8080 Memberships	455.00	670.00	10,000.00	(9,330.00)	6.70
10-8130 Professional & Consulting Srvc	23,659.53	42,900.16	45,000.00	(2,099.84)	95.33

Morton Grove Public Library  
Year to Date Income Statement  
Compared with Budget and Last Year  
For the Three Months Ending March 31, 2026

	Current Month Actual	Current Year to Date	Annual Budget	Unused	Used %
10-8150 Miscellaneous	107.08	381.50	1,000.00	(618.50)	38.15
10-8151 Vending	439.99	1,117.33	6,500.00	(5,382.67)	17.19
10-8155 Mileage	84.85	155.46	3,500.00	(3,344.54)	4.44
10-8165 Collection Fees	350.50	464.40	1,300.00	(835.60)	35.72
10-8905 License Plate Sticker Fees	34.20	96.90	1,000.00	(903.10)	9.69
10-9010 FICA	10,911.86	32,108.28	150,250.00	(118,141.72)	21.37
10-9020 Annual Audit	0.00	3,975.00	15,000.00	(11,025.00)	26.50
10-9050 Loan Retirement	12,273.32	36,587.18	154,600.00	(118,012.82)	23.67
10-9060 Interest and Fiscal Charges	609.77	2,062.09	0.00	2,062.09	0.00
<b>Total Expenses</b>	<b>324,225.39</b>	<b>1,126,246.32</b>	<b>4,257,018.00</b>	<b>(3,130,771.68)</b>	<b>26.46</b>
<b>Net Income</b>	<b>352,769.91</b>	<b>1,166,126.64</b>	<b>0.00</b>	<b>1,166,126.64</b>	<b>0.00</b>



# IPRIME Monthly Statement

Morton Grove Public Library

**Please Note:**

THE FUND WILL BE CLOSED APRIL 3RD IN OBSERVANCE OF GOOD FRIDAY

## Activity Summary (IL02-80214-0102) Operating Reserves

3/1/2026 - 3/31/2026

Investment Pool Summary	ISC
Beginning Market Balance	\$105.35
Dividends	\$0.31
Purchases	\$0.00
Redemptions	\$0.00
Ending Market Balance	\$105.66
Average Monthly Rate	3.500%
NAV / Share Price	1.000
<b>Total</b>	<b>\$105.66</b>
<b>Total Fixed Income</b>	<b>\$0.00</b>
<b>Account Total</b>	<b>\$105.66</b>

**Your Representative**

**Patrick Struttman**

(630) 657-6400

patrick.struttman@ptma.com

*Representatives are associated with PMA Securities, LLC*

**Morton Grove Public Library**  
6140 Lincoln Ave  
Morton Grove, IL 60053



**PTMA Financial Solutions**

2135 City Gate Lane, 7th Floor  
Naperville, IL 60563



Transaction Activity (IL02-80214-0102) Operating Reserves

ISC 3/1/2026 - 3/31/2026

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	NAV / Share Price	Shares this Transaction
	03/31/2026	03/31/2026	Total Dividend Reinvestment	\$0.00	\$0.31	\$1.000	0.310
				\$0.00	\$0.31		0.310

Beginning Market Value: \$105.35 | Ending Market Value: \$105.66



Current Portfolio

3/31/2026

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
ISC				03/31/2026		ISC Account Balance	\$105.66	3.500%	\$1.000	105.660	\$105.66
							<b>\$105.66</b>			<b>105.660</b>	<b>\$105.66</b>

Time and Dollar Weighted Average Portfolio Yield: n/a

Weighted Average Portfolio Maturity: n/a

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
ISC	100.000%	\$105.66	ISC Account

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Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par/Shares is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.

## IPRIME MONTHLY STATEMENT DISCLAIMER

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD") and savings deposit accounts ("SDA") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

### IPRIME Activity Summary

This section shows all of the activity in the IPRIME Investment Shares Class (ISC). The Average Monthly Rate represents the average net interest rate over the previous month which is then annualized.

Information regarding the IPRIME investment objectives, risks, charges and expenses can be found in the IPRIME information statement, which can be obtained at [www.iprimetrust.org](http://www.iprimetrust.org) or by calling PMA at the phone number listed below.

An investment in the ISC is not a bank deposit and it is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the ISC seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the ISC Series.

### Fixed Income Investment Program Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, and government securities purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CDs are listed at their original cost. Redemption of a CD prior to maturity will likely result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any CDs listed are located in the client's name at the respective bank. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### Insured Cash Sweep Activity

Insured Cash Sweep (ICS) is an insured money market deposit account. ICS money balances are recorded under the "relationship bank" as shown above. The individual reciprocating banks in which your funds are placed will not be identified on the confirmation as they may change daily. A list of individual reciprocating banks will be provided upon request. PMA monitors investment balances placed through the PMA Network. Any investment activity outside the PMA Network while using ICS may result in placements in excess of FDIC insured limits. ICS investments are limited to clients of PMA whose investments (excluding the client's local bank) are fully managed by PMA and utilize the PMA Network. If you make or intend to make investments outside the PMA Network, you are not eligible for this program and should advise PMA immediately. Prior to investing outside the PMA Network, ICS investments must be liquidated to prevent placements in excess of FDIC insured limits.

### Additional Disclosures

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.